

NEWS RELEASE

For Immediate Release

Mazda Toyota Manufacturing Has Increased Wages, Will Offer Sign-on Bonus Both new and current MTM team members will benefit from new compensation package

HUNTSVILLE, Ala. (December 3, 2021) – Mazda Toyota Manufacturing today announced a Sign-on Bonus for new hourly MTM team members that will total \$3,000. This will be paired with an appreciation payment of the same amount for current hourly team members. This bonus will come in addition to a recent wage increase for all new and existing hourly team members.

"Mazda Toyota Manufacturing understands that our team members are the secret ingredient to our success," said Mark Brazeal, Vice President of Administration at MTM. "We want them to feel the appreciation we have for them, as they build the two beautiful SUVs that MTM produces."

The wage increase was reflected in team member wages starting October 29, 2021. Production Team Members saw an increase on starting wages from \$17.00 an hour to \$18.35, and top rate wages increased from \$23.00 an hour to \$25.00. Skilled team members saw an increase in starting wages from \$23.50 an hour to \$25.64, and top rate wages rose from \$33.00 an hour to \$36.00. This wage increase was reflected in all hourly team members' pay commensurate to their experience and position with MTM.

On Friday, December 3, 2021, MTM announced a Sign-on Bonus for new hourly team members totaling \$3,000, as well as an appreciation payment for current hourly team members. New team members who join MTM before February 28, 2022 will be eligible for this bonus. These payments will be reflected in team member pay as early as March 2022.

"We want anyone considering joining the MTM Team to know just how much we value the contributions of our team members," said Janette Hostettler, Vice President of Production at MTM. "This compensation package helps us communicate an important aspect of MTM's culture: we are building more than just cars here, we are building people, families and community."

Mazda Toyota Manufacturing is currently hiring up to 1,300 additional team members through 2022. Interested applicants can apply today at www.MazdaToyota.com.

About Mazda Toyota Manufacturing

Mazda Toyota Manufacturing is a jointly owned-and-operated automotive production plant. The \$2.3 billion facility is expected to create up to 4,000 jobs and will have the capacity to assemble up to 300,000 vehicles a year, beginning in 2021.

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